

RECORD OF PROCEEDINGS

Minutes of the Kenwood Southwest Joint Economic Development Zone Meeting Sycamore Township, Hamilton County, Ohio

July 18, 2013

The meeting was called to order at 4:30 p.m. Present for the meeting were Chairman Tom Weidman, Vice Chair Cliff Bishop, Secretary Tom Muething, Treasurer Scot Lahrmer, Board Member Bill Doering, Board Member Denny Connor, Doug Miller, and Greg Bickford.

Mr. Miller presented the Code of Regulations for the Board's consideration.

Mr. Miller presented a resolution to adopt the Code of Regulations by title. Mr. Bishop moved to approve the resolution, seconded by Mr. Connor.

Mr. Doering noted that the contract says account, not bank account and that he assumes it's a separate GL account. The code of regulations, under section eight says depository account.

Mr. Miller stated the regulations and contract talks about a separate account on monies sent to the zone by Amberley and that the code of regulations pertains to the Zone, not the Village. Mr. Miller also stated that operational changes may be necessary as the process unfolds and the regulations allow for that.

Mr. Miller called the roll, all voted yes. Resolution adopted.

Mr. Miller presented a resolution approving a contract between the Southwest JEDZ Board and Amberley Village for the administration, collection, and enforcement of the income tax.

Mr. Bishop made a motion to approve the resolution, seconded by Mr. Connor.

Mr. Doering noted the language of account as in a separate GL account or is it an entirely different bank account. Mr. Miller stated the JEDZ monies should not be co-mingled with Amberley funds and the issue should be a book keeping issue and it is up to Amberley to determine the best accounting method.

Mr. Muething suggested Mr. Lahrmer present a method of accounting at the next Board meeting.

Mr. Miller stated that the escrow accounting should be on a year to year basis and not re-established every year and that was an example of some of the accounting practices that need to be established.

Mr. Miller called the roll, all voted yes. Resolution adopted.

Mr. Miller presented a resolution adopting the Amberley Village Tax Code for the Southwest JEDZ, with the exception of the tax rate.

Mr. Bishop made a motion to approve the resolution, seconded by Mr. Connor.

Mr. Miller called the roll, all voted yes.

Mr. Bickford presented the insurance options for Board. The policy provides for up to \$1million in coverage for \$1,558.

Mr. Connor asked where the payment for the policy would come from and it was determined that it was a District expense.

The policy covers employee theft but may not be a surety bond. Mr. Bickford will work with the insurance company to determine if it provides bonding coverage. Mr. Miller will also research the issue.

The Board tentatively set the next meeting for 4:30pm on September 5, 2013.

Mr. Lahrmer reported that property owners and businesses had been sent instructions about the collection of the tax and that a JEDZ email and website has been set up for the district.

Mr. Lahrmer also reported that a Federal Tax ID for the JEDZ is in process and that MIPS software has been installed that is specific for JEDD/Z.

Mr. Miller stated that a website should be up and running with JEDZ and CIC information.

Mr. Muething made a motion to adjourn seconded by Mr. Connor. All voted yes.

The meeting adjourned at 4:59 pm.

Tom Muething, Secretary

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